



Press Release

**FREEPORT LNG FILES FERC APPLICATION AND
COMMENCES FRONT-END ENGINEERING AND DESIGN
FOR PROPOSED FOURTH LIQUEFACTION TRAIN**

HOUSTON, June 29, 2017 – Freeport LNG Development, L.P. (FLNG), today announced the filing by it and its wholly owned subsidiary, FLNG Liquefaction 4, LLC (FLIQ4), of a formal application with the Federal Energy Regulatory Commission (FERC) for authorization to site, construct and operate a fourth liquefaction train (Train 4) at its liquefied natural gas (LNG) export facility located near Freeport, Texas. FLNG also announced that it was commencing the front-end engineering and design (FEED) for Train 4. The proposed Train 4 is being designed with a nominal production capacity of 5.1 million tonnes per annum (mtpa). Freeport LNG anticipates being ready to commence construction of Train 4 by the end of 2018, with operations commencing as early as 2022.

“With today’s initiation of formal FERC review and commencement of FEED work, Freeport LNG is moving forward with the final stages of Train 4 development,” said Michael Smith, Chairman and CEO of Freeport LNG. “Following closely on the heels of our successful development of the initial three trains of the Freeport Liquefaction Project, Train 4 will position Freeport LNG to supply the next wave of U.S. Gulf Coast LNG.”

The initial three liquefaction trains of the Freeport Liquefaction Project are currently under construction, and are scheduled to commence operations sequentially between Q4 2018 and Q3 2019. Each liquefaction train has a capacity in excess of 5.0 mtpa. Approximately 13.4 million tonnes per annum of the production capacity from the first three liquefaction trains has been contracted under use-or-pay liquefaction tolling agreements with Osaka Gas Co., Ltd., JERA Energy America LLC, BP Energy Company, Toshiba Corp. and SK E&S LNG, LLC.

On August 19, 2015, FERC issued a Notice of Intent to prepare an Environmental Assessment for the Train 4 expansion project. Further information regarding the Train 4 expansion and the FERC filing can be viewed on Freeport LNG’s website at: www.freeportlng.com

About Freeport LNG

Freeport LNG Development, L.P., owns and operates a LNG regasification terminal located near Freeport, Texas, and is now constructing a natural gas liquefaction and LNG export facility there. Michael Smith controls the general partner of Freeport LNG Development, L.P. Freeport LNG Development, L.P.’s limited partnership interests are ultimately held by Michael Smith, Global Infrastructure Partners, and Osaka Gas Co., Ltd.

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